

14 BANKS AND MONEY

STUDENT'S BOOK PAGES 116–117

budget /'bʌdʒɪt/ Noun

your *budget* is the amount of money you can spend without getting into trouble. If you manage your *budget* well, you make sure you know how much you have and how much you can afford to spend on your regular living costs

Collocates: an annual/monthly/weekly budget | a tight budget | a fixed/limited budget

he's never learned how to manage a budget | they worked out their monthly budget to the last euro

Verb: *budget* | Adjective: *budgetary*

Collocates: budget for something

we didn't budget for a new washing machine | we need better budgetary control

- *pressupost*

cash flow /'kæʃ fləʊ/ Noun

cash flow is the money that comes into a company as income and goes out on wages, materials, and other costs

Collocates: healthy cash flow | positive/negative cash flow

the company had awful cash flow problems | the department responsible for monitoring cash flow

- *diners en efectiu*

credit /'kredɪt/ Noun

credit is an agreement with a bank or other organisation that lets you spend money that you do not have, and that allows you to pay it back later

Collocates: extend credit to someone | give someone credit | offer someone credit | refuse someone credit

the bank wouldn't extend them any credit | we were offered unlimited credit till the end of the year

- *crèdit*

bailout /'beɪlaʊt/ Noun

a *bailout* is a large sum of money that is intended to rescue a company or country that has very serious financial problems, and that would collapse completely without the extra money

Collocates: a government bailout | a bailout package

they were saved from collapse by a government bailout | the EU agreed a \$170 billion bailout package for Greece

Phrasal verb: *bail out*

the IMF has a \$15.6 billion fund to bail out countries in financial distress

- *rescat*

overdraft /'əʊvə(r),dra:ft/ Noun

if you have an *overdraft*, you have spent more money from a bank account than you put in it, so you owe the bank money. If you have an *agreed overdraft*, the bank will let you spend a certain amount more than you have in your account before they start to charge you extra interest

Collocates: an unauthorised overdraft | run up an overdraft | pay back/repay an overdraft | an overdraft facility/agreement

I had a £250 overdraft | I finally paid off my overdraft last month

Adjective: *overdrawn*

my account gets overdrawn every month

- *descobert*

wipe out /'waɪp aʊt/ Phrasal verb

to *wipe something out* means to destroy it completely so that there is none of it left

the economy collapsed and wiped out all their savings | any profits were wiped out by the huge research costs | if I win the lottery I'll be able to wipe out my debts

- *consumir / acabar amb*

hack /hæk/ Verb

if someone *hacks* a computer or *hacks into* a computer system, they get into it illegally, often to steal valuable or important information

it's easy for someone to hack into your account if you don't have a strong password | somebody hacked into the company servers over the weekend

Noun: *hacker* | Adjective: *hacked*

formerly a hacker, he now works for a computer security firm | money was taken from a hacked bank account

- *piratejar*

claim /kleɪm/ Verb

if you *claim* something such as money, you try and get it because you believe you have a right to it. If you *claim back* some money, you ask for the money to be returned to you because it was taken from you illegally or by someone who did not provide the goods or services they promised

Collocates: claim something back | claim on something

I was able to claim it all back on the insurance | I paid for the meal, but I'll claim it back from work | she claimed compensation of \$10,000

Noun: *claim* | Noun: *claimant*

you need to make a claim within 10 days | the government still ended up paying claimants a total of \$90 million

- *reclamar*

identification /aɪdentɪfɪˈkeɪʃ(ə)n/ Noun uncount
if you have *identification* with you, you have an official document that proves who you are, such as a passport, a driving licence, etc.

Collocates: carry identification | show/produce identification | an identification card | a form of identification

do you have some form of identification with you? | will you accept a gas bill as identification?

• identificació

after /ˈɑːftə(r)/ Preposition

if you say you are *after* something, you are trying to get it or buy it or find it

did you find what you were after? | I'm after a book on accountancy | the police are after him again

• darrere

reserves /rɪˈzɜː(r)v/ Noun

a *reserve* is an amount of something that is kept so that it can be made available when it is needed

Collocates: currency/cash reserves | be kept in reserve | build up a reserve | fuel reserves | oil/gas/coal reserves

we had no more cash left in reserve | Abu Dhabi has major oil reserves

• reserves

withdrawal /wɪðˈdrɔːəl/ Noun

when you make a *withdrawal*, you take an amount of money out of your bank account

Collocates: make a withdrawal

you'll be able to make a withdrawal from any cash machine | make a withdrawal of £100

Verb: *withdraw*

she withdrew £50 cash

• retirada

pop /pɒp/ Verb

if you *pop* something into a space, you put it there quickly or casually

pop the card in here and then key in your PIN | pop your coat in the hall and come through to the dining room | I'll just pop the chicken in the oven

• posar

trial /ˈtraɪəl/ Noun

a *trial* is a period of time when you use something to see what it is like and decide whether it works properly. The time you spend doing this can be called a *trial period*, especially when there is a fixed limit on the time

Collocates: carry out a trial | a trial period | a trial run | on a trial basis

a three-month trial period | the plan was abandoned after a disastrous trial run

Verb: *trial*

the new treatment will be trialled next year

• prova

commission /kə'mɪʃ(ə)n/ Noun

commission is an extra amount of money that you pay to an organisation when you use a service that it provides

Collocates: charge commission | take commission | pay commission | on commission

they charge a small commission to change money | there's 2% commission on all transactions

• comissió

cash point /ˈkæʃpɔɪnt/ Noun

a *cash point* is a machine, usually in the outside wall of a bank or other building, which lets people take money from their bank accounts by using their bank card

Collocates: a cash point machine

have you ever had problems using a cash point abroad? | there's a cash point outside the supermarket

• caixer

transaction /trænˈzækʃ(ə)n/ Noun

a *transaction* is a business operation in which money is passed from one person or company to another

the machine wouldn't process my transaction | online transaction processing

• transacció

suspicious /sə'spɪʃəs/ Adjective

if you think something or someone is *suspicious*, you do not trust them because you think that there is something wrong or dishonest about them

Collocates: suspicious behaviour | suspicious activity | deeply/highly suspicious

they blocked my card because of suspicious activity | if you see anything suspicious, call the police | a suspicious-looking man

Adverb: *suspiciously* | Noun: *suspicion* | Verb: *suspect*

Collocates: act suspiciously | suspect someone of something
she saw a man acting suspiciously outside the shop | I have the suspicion that he knows something | the police suspect him of fraud

• sospitós

process /ˈprəʊses/ Verb

to *process* a claim, application, business transaction, etc. means to check that everything is acceptable and to authorise it to take place

the machine wouldn't process the transaction | all the applications are now processed electronically (using computers) | we'll process the claim and the money should reach your bank account early next week

Noun: *process*

the approval process normally takes two weeks

• tramitar

run up /ˈrʌŋ ʌp/ Phrasal verb

if you *run up* a debt or a bill, you spend money or order goods with the result that you owe a lot of money

Collocates: run up a debt | run up a bill

she ran up a massive mobile phone bill | I ran up a sizeable debt at university

- **generar**

repossess /ˌriːpəˈzes/ Verb

if your house is *repossessed*, a bank takes it back from you because you have not been paying back the money you borrowed to buy it

last year, over 3,000 homes were repossessed | the bank threatened to repossess the flat | the bank will sell the house as soon as possible after repossessing it

Noun: *repossession*

the number of repossessions doubled last year

- **embargar**

lengthy /ˈleŋθi/ Adjective

if something is *lengthy*, it takes a long time, and often feels as though it is taking longer than you would like it to take

lengthy speeches | some lengthy delays | a lengthy period of economic recession

- **llarg**

sentence /ˈsentəns/ Verb

if someone is *sentenced* to a period of time in jail, a court has found them guilty of a crime and the judge announces how long they will have to spend in jail

Collocates: sentence someone to something

he could be sentenced to 10 years in jail | the judge sentenced him to four years in prison

Noun: *sentence* | Noun: *sentencing*

Collocates: hand down a sentence

the judge pronounced sentence | the trial was adjourned until 13 October for sentencing (the statement by the judge saying what the sentence will be)

- **sentenciar**

authorised /ˈɔːθəraɪzd/ Adjective

if you are *authorised* to do something, you have the official right or power to do it. You can also say that something is *authorised* if someone has given permission for it to happen

I'm not authorised to make that decision | an authorised overdraft agreement | authorised payments are made every Wednesday

Verb: *authorise* | Noun: *authorisation* | Opposite: *unauthorised*

he authorised me to sign the cheque | no time off can be taken without authorisation

- **autoritzar**

STUDENT'S BOOK PAGES 126–127**stable** /ˈsteɪb(ə)/ Noun

a *stable* is a building where horses are kept

leave the horses in the stable | the stables were converted into a house

Verb: *stable*

her pony's stabled (kept in a stable) at a nearby farm

- **estable**

branch /brɑːntʃ/ Noun

a *branch* is a part of a tree that grows out from the trunk

a bird can only sit on one branch | we cut off some of the overhanging branches

- **branca**

inch /ɪntʃ/ Noun

an *inch* is a measurement of length, equal to about 2.54 centimetres

half an inch of rain fell last night | every inch of the wall was covered in posters and postcards

Phrasal verb: *inch forward*

the queue inched forward (moved forward very slowly)

- **polzada**

bundle /ˈbʌnd(ə)/ Noun

a *bundle* of things is a collection of them tied together loosely so that they can be carried together

Collocates: tie something in a bundle | a bundle of something

a small bundle of laundry | tie the herbs into a bundle

Verb: *bundle*

he bundled up his papers and left the meeting

- **feix**

precious /ˈpreʃəs/ Adjective

something that is *precious* is worth a lot of money

Collocates: precious stones/metals

the first bag was full of precious things | salt was a precious item for the Romans | don't drop that vase! It's extremely precious

- **valuós / preciós**

lower /ˈləʊə(r)/ Verb

if you *lower* something somewhere, you carefully let it go from a higher position downwards, using a rope or something else to make sure it does not go too fast and break

Collocates: carefully/slowly lower something (to/into something)

the woodcutter was lowered to the ground | the boat was carefully lowered into the river | they lowered the coffin into the grave

- **fer baixar**

despair /dɪ'speə(r)/ Noun uncount

despair is a feeling that you have no hope. If you are *in despair*, you believe you are in a very bad situation and that you have no hope of improving it

Collocates: be in despair | drive someone to despair | a state of despair

a feeling of total despair | losing the business drove him to despair

Verb: *despair* | Adjective: *despairing* | Adjective: *desperate* | Adverb: *desperately* | Noun: *desperation*

Collocates: despair of (doing) something | a desperate situation | a desperate attempt/effort | do something in desperation

I never despaired of finding him again | he let out a despairing cry | a desperate attempt to escape

• *desesperació*

greed /gri:d/ Noun uncount

greed is the quality of always wanting more of something than you need, especially food or money

financial crime is motivated by pure greed | there will always be human greed

Adjective: *greedy* | Adverb: *greedily*

she's quite greedy when it comes to chocolate | he was in the kitchen, greedily finishing the last of the stew

• *golafreteria / cobdícia*

turn out /'tɜ:(r)n aʊt/ Phrasal verb

if something *turns out* in a particular way, that is what it is like at the end of a process or period of time

it's turning out to be a nightmare | it turned out to be a mistake | I'm sure it'll turn out OK in the end

• *resultar ser*

vanish /'væniʃ/ Verb

if something or someone *vanishes*, they suddenly disappear and you do not know where they are

Collocates: vanish without trace | simply vanish | vanish into thin air

both men simply vanished before the trial began | the magician's final trick was to make the rabbit vanish | he seemed to vanish into thin air

• *esvair-se*

conceal /kən'si:l/ Verb

to *conceal* something means to hide it so that no one can see it

attempts to conceal the evidence | the drugs were concealed in a lorry carrying cosmetics | she knew he was concealing something, but did not know what

Noun: *concealment* | Adjective: *concealed*

his place of concealment under the bed | carrying concealed weapons

• *ocultar*

descend /dɪ'send/ Verb

to *descend* means to go or come down

the plane began to descend | the Queen descended the stairs | a path which descends steeply into the valley below

Noun: *descent*

the plane began its descent

• *descendir*

heavens /'hev(ə)nz/ Noun plural

if you talk about the *heavens*, you mean the sky and all the mysterious things that might be up above us

the heavens were lit up with flashes of lightning | if there are no clouds tonight, you'll see the spaceship up in the heavens

• *cels*

halt /hɔ:lt/ Noun singular

a *halt* is when something stops moving or happening. If something or someone *comes to a halt*, they stop moving and become still

Collocates: come to a halt | put a halt to something | call a halt (to something)

the train came to a sudden halt | I suggest we call a halt to this stupid argument

Verb: *halt*

they want to halt the experiments

• *aturada*

peer /piə(r)/ Verb

to *peer* at something or someone means to look very carefully at them

peering out, he saw an old man | he wiped the window and peered out | he bent down to peer at the spider

• *mirar amb detall*

approach /ə'prəʊtʃ/ Verb

to approach someone or something means to move towards them so that you get close to them

he saw an old man approaching him | the girl stood quite still as Marcus approached

Noun: *approach* | Adjective: *approaching*

Jess sat quietly, watching my approach | the sound of an approaching car

• *apropar-se*

chuckle /'tʃʌk(ə)l/ Verb

to *chuckle* means to laugh quietly

Collocates: chuckle about/at something

the old man chuckled | he was still chuckling about it | I chuckled to myself

Noun: *chuckle*

we had a little chuckle about it afterwards

• *riure per sota el nas*

usher /ʌʃə(r)/ Verb

to *usher* someone somewhere means to lead them there politely

he was ushered into a magnificent palace | she ushered me to my seat | the waiter ushered us to our table

Noun: *usher*

we showed our tickets to the usher (the person in a cinema or theatre who shows you where your seats are)

- *fer entrar / acomodar*

sparkle /ˈspɑː(r)k(ə)l/ Verb

something that *sparkles* gives off flashes of bright light

the golden walls were sparkling in the sunlight | the rings on her fingers sparkled | you should have seen his eyes sparkle when we told him

Noun: *sparkle*

wipe with a damp cloth to give your windows a sparkle

- *espurnejar*

crammed /kræmd/ Adjective

if something is *crammed* with things or people, it is very full of them and they are pressed closely together

Collocates: be *crammed full*

the place was crammed with tourists | bags crammed full of food | the drawers were crammed full

Verb: *cram*

I crammed all the clothes into my suitcase

- *ple fins dalt*

reluctantly /rɪˈlʌktəntli/ Adverb

if you do something *reluctantly*, you do it even though you do not really want to

Collocates: *reluctantly agree/accept*

he came with us, rather reluctantly | the Board reluctantly accepted her resignation

Adjective: *reluctant* | Noun: *reluctance*

Collocates: be *reluctant to do something* | *with reluctance* | *great reluctance*

I was a bit reluctant to talk about it | she accepted with some slight show of reluctance

- *amb reticència*

cling /klɪŋ/ Verb

to *cling* to something means to hold onto it tightly

he was clinging onto the enormous rope | I clung to the edge of my seat | we clung together

- *agafar-se*

lump /lʌmp/ Noun

a *lump* of something is a small solid piece of it, usually with an irregular shape

a lump of coal | go to the doctor if you find a lump

Adjective: *lumpy*

a lumpy mattress

- *bony*

dissuade /dɪˈsweɪd/ Verb

to *dissuade* someone means to persuade them not to do something

Collocates: *dissuade someone from (doing) something*
she couldn't dissuade her husband | I tried to dissuade him from leaving

Noun: *dissuasion*

try using dissuasion rather than outright bans

- *dissuadir*

STUDENT'S BOOK PAGES 128–129

jackpot /ˈdʒækpɒt/ Noun

the *jackpot* is the biggest amount of money that can be won in a single game or lottery. You can say that someone has *hit the jackpot* when they are suddenly very lucky or successful

Collocates: *win the jackpot* | *hit the jackpot*

a ticket matching all six numbers won the jackpot | he hit the jackpot when he got that job

- *pot*

heritage /ˈherɪtɪdʒ/ Noun uncount

a country's *heritage* is its cultural traditions that have developed over a long time, its important and historical buildings, and its sense of its own history

Collocates: *a rich heritage* | *a national/cultural heritage* | *preserve/protect one's heritage*

buildings that are part of our heritage | the country's rich cultural heritage

- *patrimoni*

subsidise /ˈsʌbsɪdaɪz/ Verb

if a government *subsidises* activities or businesses, it provides them with extra money that they need to survive but which they cannot get from their own earnings. Sometimes this is to enable manufacturers to sell goods at lower prices

Collocates: *heavily subsidise something*

Ontario has subsidised solar power energy | the department subsidises higher education through student loan programmes

Noun: *subsidy* | Adjective: *subsidised* | Noun: *subsidisation*
an agricultural subsidy | they live in a subsidised flat | he actively pursued government subsidisation

- *subvencionar*

dubious /'dju:biəs/ Adjective

if you think something is *dubious*, you are not sure that it is true or correct. If you are *dubious* about something, you are not sure if it is true or correct

that seems a bit dubious to me | the information was highly dubious | the waiter looked dubious for a moment

Adverb: *dubiously*

the chief shook his head dubiously

- *dubtós*

gamble /'gæmb(ə)/ Verb

to *gamble* means to risk money in the hope of winning more money. To *gamble* also means to do something that has risks and will only be successful if certain things happen

I don't gamble at casinos | people are gambling with their lives | he doesn't smoke, drink, or gamble

Noun: *gamble* | Noun: *gambler* | Noun: *gambling*

Collocates: a big/huge gamble | a desperate gamble | take a gamble | be a bit of a gamble

I knew it was a bit of a gamble | his luck as a gambler had been extraordinary | gambling is a potentially addictive behaviour

- *apostar*

odds /ɒdz/ Noun plural

the *odds* are the numbers that show how much money you will win if a bet wins. The *odds* of something happening are how likely it is to happen

Collocates: the odds are against something | long/short odds

Germany started the competition at very short odds (they were considered very likely to win) | the odds are in our favour

- *probabilitat*

stake /steɪk/ Noun

when you make a bet, your *stake* is the amount of money that you risk. The *stakes* are things you risk losing if something fails. You can say that something is *at stake* if you risk losing it

a £10 stake | there's a lot at stake in this election

- *el que hi ha en joc*

junior /'dʒu:niə(r)/ Noun

in some professions and organisations, the people who are just starting their careers or who have the lowest rank are called *juniors* because they do not have much experience and cannot do the most important tasks

he's still a junior in the firm | the office junior

- *júnior*

catch /kætʃ/ Noun

a *catch* is a difficulty or problem that is not very obvious
it sounds brilliant – so what's the catch? | the catch is that you have to pay the whole cost within 48 hours

- *inconvenient / trampa*

downplay /,daʊn'pleɪ/ Verb

to *downplay* something means to try and make people think it is less bad or serious than it really is
the marketing of lotteries downplays the odds against winning | official sources downplayed the numbers of casualties

Synonym: *play down*

a government official played down the report

- *treure ferro*

good cause /,gʊd 'kɔ:z/ Noun

good causes are activities, organisations, and charities that operate without money from the government and that people think do a useful job for society

it's a fundraiser for a good cause | the business raised over £25,000 for good causes last year

- *bona causa*

misleading /mɪs'li:diŋ/ Adjective

something that is *misleading* gives you a wrong impression and makes you believe something that is not true

Collocates: seriously/highly/wildly misleading | deliberately misleading

the story was rather misleading | it accuses manufacturers of being deliberately misleading | dishonest and misleading blog posts

Verb: *mislead*

Collocates: mislead someone about something | mislead someone into thinking something

she deliberately misled us into believing she really owned the house

- *enganyós*

standpoint /'stæn(d),pɔɪnt/ Noun

your *standpoint* is the particular way you have of thinking about a particular idea, event, or situation

from that standpoint it's a good investment | from a design standpoint, this product is a disaster

- *punt de vista*