

# 14 BANKS AND MONEY

## STUDENT'S BOOK PAGES 116–117

### **budget** /'bʌdʒɪt/ Noun

your *budget* is the amount of money you can spend without getting into trouble. If you manage your *budget* well, you make sure you know how much you have and how much you can afford to spend on your regular living costs

Collocates: an annual/monthly/weekly budget | a tight budget | a fixed/limited budget

*he's never learned how to manage a budget | they worked out their monthly budget to the last euro*

Verb: *budget* | Adjective: *budgetary*

Collocates: budget for something

*we didn't budget for a new washing machine | we need better budgetary control*

#### • budget

### **cash flow** /'kæʃ fləʊ/ Noun

*cash flow* is the money that comes into a company as income and goes out on wages, materials, and other costs

Collocates: healthy cash flow | positive/negative cash flow

*the company had awful cash flow problems | the department responsible for monitoring cash flow*

#### • trésorerie

### **credit** /'kredɪt/ Noun

*credit* is an agreement with a bank or other organisation that lets you spend money that you do not have, and that allows you to pay it back later

Collocates: extend credit to someone | give someone credit | offer someone credit | refuse someone credit

*the bank wouldn't extend them any credit | we were offered unlimited credit till the end of the year*

#### • crédit

### **bailout** /'beɪlaʊt/ Noun

a *bailout* is a large sum of money that is intended to rescue a company or country that has very serious financial problems, and that would collapse completely without the extra money

Collocates: a government bailout | a bailout package

*they were saved from collapse by a government bailout | the EU agreed a \$170 billion bailout package for Greece*

Phrasal verb: *bail out*

*the IMF has a \$15.6 billion fund to bail out countries in financial distress*

#### • renflouement

### **overdraft** /'əʊvə(r)dɹɑ:ft/ Noun

if you have an *overdraft*, you have spent more money from a bank account than you put in it, so you owe the bank money. If you have an *agreed overdraft*, the bank will let you spend a certain amount more than you have in your account before they start to charge you extra interest

Collocates: an unauthorised overdraft | run up an overdraft | pay back/repay an overdraft | an overdraft facility/agreement

*I had a £250 overdraft | I finally paid off my overdraft last month*

Adjective: *overdrawn*

*my account gets overdrawn every month*

#### • découvert

### **wipe out** /'waɪp aʊt/ Phrasal verb

to *wipe something out* means to destroy it completely so that there is none of it left

*the economy collapsed and wiped out all their savings | any profits were wiped out by the huge research costs | if I win the lottery I'll be able to wipe out my debts*

#### • anéantir

### **hack** /hæk/ Verb

if someone *hacks* a computer or *hacks into* a computer system, they get into it illegally, often to steal valuable or important information

*it's easy for someone to hack into your account if you don't have a strong password | somebody hacked into the company servers over the weekend*

Noun: *hacker* | Adjective: *hacked*

*formerly a hacker, he now works for a computer security firm | money was taken from a hacked bank account*

#### • entrer par effraction

### **claim** /kleɪm/ Verb

if you *claim* something such as money, you try and get it because you believe you have a right to it. If you *claim back* some money, you ask for the money to be returned to you because it was taken from you illegally or by someone who did not provide the goods or services they promised

Collocates: claim something back | claim on something

*I was able to claim it all back on the insurance | I paid for the meal, but I'll claim it back from work | she claimed compensation of \$10,000*

Noun: *claim* | Noun: *claimant*

*you need to make a claim within 10 days | the government still ended up paying claimants a total of \$90 million*

#### • réclamer

**identification** /aɪdentɪfɪ'keɪʃ(ə)n/ Noun uncount  
if you have *identification* with you, you have an official document that proves who you are, such as a passport, a driving licence, etc.

Collocates: carry identification | show/produce identification | an identification card | a form of identification

*do you have some form of identification with you? | will you accept a gas bill as identification?*

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• **identification**

**after** /'ɑ:ftə(r)/ Preposition

if you say you are *after* something, you are trying to get it or buy it or find it

*did you find what you were after? | I'm after a book on accountancy | the police are after him again*

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• **après**

**reserves** /rɪ'zɜ:(r)v/ Noun

a *reserve* is an amount of something that is kept so that it can be made available when it is needed

Collocates: currency/cash reserves | be kept in reserve | build up a reserve | fuel reserves | oil/gas/coal reserves

*we had no more cash left in reserve | Abu Dhabi has major oil reserves*

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• **réserve**

**withdrawal** /wɪð'drɔ:əl/ Noun

when you make a *withdrawal*, you take an amount of money out of your bank account

Collocates: make a withdrawal

*you'll be able to make a withdrawal from any cash machine | make a withdrawal of £100*

Verb: *withdraw*

*she withdrew £50 cash*

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• **retrait**

**pop** /pop/ Verb

if you *pop* something into a space, you put it there quickly or casually

*pop the card in here and then key in your PIN | pop your coat in the hall and come through to the dining room | I'll just pop the chicken in the oven*

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• **mettre**

**trial** /'traɪəl/ Noun

a *trial* is a period of time when you use something to see what it is like and decide whether it works properly. The time you spend doing this can be called a *trial period*, especially when there is a fixed limit on the time

Collocates: carry out a trial | a trial period | a trial run | on a trial basis

*a three-month trial period | the plan was abandoned after a disastrous trial run*

Verb: *trial*

*the new treatment will be trialled next year*

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• **essai**

**commission** /kə'mɪʃ(ə)n/ Noun

*commission* is an extra amount of money that you pay to an organisation when you use a service that it provides

Collocates: charge commission | take commission | pay commission | on commission

*they charge a small commission to change money | there's 2% commission on all transactions*

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• **commission**

**cash point** /'kæʃ,pɔɪnt/ Noun

a *cash point* is a machine, usually in the outside wall of a bank or other building, which lets people take money from their bank accounts by using their bank card

Collocates: a cash point machine

*have you ever had problems using a cash point abroad? | there's a cash point outside the supermarket*

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• **distributeur automatique**

**transaction** /træn'zækʃ(ə)n/ Noun

a *transaction* is a business operation in which money is passed from one person or company to another

*the machine wouldn't process my transaction | online transaction processing*

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• **transaction**

**suspicious** /sə'spɪʃəs/ Adjective

if you think something or someone is *suspicious*, you do not trust them because you think that there is something wrong or dishonest about them

Collocates: suspicious behaviour | suspicious activity | deeply/highly suspicious

*they blocked my card because of suspicious activity | if you see anything suspicious, call the police | a suspicious-looking man*

Adverb: *suspiciously* | Noun: *suspicion* | Verb: *suspect*

Collocates: act suspiciously | suspect someone of something  
*she saw a man acting suspiciously outside the shop | I have the suspicion that he knows something | the police suspect him of fraud*

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• **suspect**

**process** /'prəʊses/ Verb

to *process* a claim, application, business transaction, etc. means to check that everything is acceptable and to authorise it to take place

*the machine wouldn't process the transaction | all the applications are now processed electronically (using computers) | we'll process the claim and the money should reach your bank account early next week*

Noun: *process*

*the approval process normally takes two weeks*

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• **traiter**

**run up** /'rʌŋ ʌp/ Phrasal verb

if you *run up* a debt or a bill, you spend money or order goods with the result that you owe a lot of money

Collocates: run up a debt | run up a bill

*she ran up a massive mobile phone bill | I ran up a sizeable debt at university*

- *laisser s'accumuler*

**repossess** /,ri:pə'zes/ Verb

if your house is *repossessed*, a bank takes it back from you because you have not been paying back the money you borrowed to buy it

*last year, over 3,000 homes were repossessed | the bank threatened to repossess the flat | the bank will sell the house as soon as possible after repossessing it*

Noun: *repossession*

*the number of repossessions doubled last year*

- *repren dre possession de*

**lengthy** /'lenθi/ Adjective

if something is *lengthy*, it takes a long time, and often feels as though it is taking longer than you would like it to take

*lengthy speeches | some lengthy delays | a lengthy period of economic recession*

- *(très) long*

**sentence** /'sentəns/ Verb

if someone is *sentenced* to a period of time in jail, a court has found them guilty of a crime and the judge announces how long they will have to spend in jail

Collocates: sentence someone to something

*he could be sentenced to 10 years in jail | the judge sentenced him to four years in prison*

Noun: *sentence* | Noun: *sentencing*

Collocates: hand down a sentence

*the judge pronounced sentence | the trial was adjourned until 13 October for sentencing (the statement by the judge saying what the sentence will be)*

- *condamnation*

**authorised** /'ɔ:θəraɪzd/ Adjective

if you are *authorised* to do something, you have the official right or power to do it. You can also say that something is *authorised* if someone has given permission for it to happen

*I'm not authorised to make that decision | an authorised overdraft agreement | authorised payments are made every Wednesday*

Verb: *authorise* | Noun: *authorisation* | Opposite: *unauthorised*

*he authorised me to sign the cheque | no time off can be taken without authorisation*

- *autorisé*

**STUDENT'S BOOK PAGES 126–127****stable** /'steɪb(ə)l/ Noun

a *stable* is a building where horses are kept

*leave the horses in the stable | the stables were converted into a house*

Verb: *stable*

*her pony's stabled (kept in a stable) at a nearby farm*

- *étable*

**branch** /bra:ntʃ/ Noun

a *branch* is a part of a tree that grows out from the trunk

*a bird can only sit on one branch | we cut off some of the overhanging branches*

- *branche*

**inch** /ɪntʃ/ Noun

an *inch* is a measurement of length, equal to about 2.54 centimetres

*half an inch of rain fell last night | every inch of the wall was covered in posters and postcards*

Phrasal verb: *inch forward*

*the queue inched forward (moved forward very slowly)*

- *pouce*

**bundle** /'bʌnd(ə)l/ Noun

a *bundle* of things is a collection of them tied together loosely so that they can be carried together

Collocates: tie something in a bundle | a bundle of something

*a small bundle of laundry | tie the herbs into a bundle*

Verb: *bundle*

*he bundled up his papers and left the meeting*

- *paquet*

**precious** /'preʃəs/ Adjective

something that is *precious* is worth a lot of money

Collocates: precious stones/metals

*the first bag was full of precious things | salt was a precious item for the Romans | don't drop that vase! It's extremely precious*

- *précieux*

**lower** /'ləʊə(r)/ Verb

if you *lower* something somewhere, you carefully let it go from a higher position downwards, using a rope or something else to make sure it does not go too fast and break

Collocates: carefully/slowly lower something (to/into something)

*the woodcutter was lowered to the ground | the boat was carefully lowered into the river | they lowered the coffin into the grave*

- *descendre*

**despair** /dɪ'speə(r)/ Noun uncount

*despair* is a feeling that you have no hope. If you are *in despair*, you believe you are in a very bad situation and that you have no hope of improving it

Collocates: be in despair | drive someone to despair | a state of despair

*a feeling of total despair | losing the business drove him to despair*

Verb: *despair* | Adjective: *despairing* | Adjective: *desperate* | Adverb: *desperately* | Noun: *desperation*

Collocates: despair of (doing) something | a desperate situation | a desperate attempt/effort | do something in desperation

*I never despaired of finding him again | he let out a despairing cry | a desperate attempt to escape*

• **désespoir**

**greed** /ɡri:d/ Noun uncount

*greed* is the quality of always wanting more of something than you need, especially food or money

*financial crime is motivated by pure greed | there will always be human greed*

Adjective: *greedy* | Adverb: *greedily*

*she's quite greedy when it comes to chocolate | he was in the kitchen, greedily finishing the last of the stew*

• **avidité**

**turn out** /'tʊ:(r)n aʊt/ Phrasal verb

if something *turns out* in a particular way, that is what it is like at the end of a process or period of time

*it's turning out to be a nightmare | it turned out to be a mistake | I'm sure it'll turn out OK in the end*

• **s'avérer**

**vanish** /'væniʃ/ Verb

if something or someone *vanishes*, they suddenly disappear and you do not know where they are

Collocates: vanish without trace | simply vanish | vanish into thin air

*both men simply vanished before the trial began | the magician's final trick was to make the rabbit vanish | he seemed to vanish into thin air*

• **disparaître**

**conceal** /kən'si:l/ Verb

to *conceal* something means to hide it so that no one can see it

*attempts to conceal the evidence | the drugs were concealed in a lorry carrying cosmetics | she knew he was concealing something, but did not know what*

Noun: *concealment* | Adjective: *concealed*

*his place of concealment under the bed | carrying concealed weapons*

• **dissimuler**

**descend** /dɪ'send/ Verb

to *descend* means to go or come down

*the plane began to descend | the Queen descended the stairs | a path which descends steeply into the valley below*

Noun: *descent*

*the plane began its descent*

• **descendre**

**heavens** /'hev(ə)nz/ Noun plural

if you talk about the *heavens*, you mean the sky and all the mysterious things that might be up above us

*the heavens were lit up with flashes of lightning | if there are no clouds tonight, you'll see the spaceship up in the heavens*

• **ciel**

**halt** /hɔ:lt/ Noun singular

a *halt* is when something stops moving or happening. If something or someone *comes to a halt*, they stop moving and become still

Collocates: come to a halt | put a halt to something | call a halt (to something)

*the train came to a sudden halt | I suggest we call a halt to this stupid argument*

Verb: *halt*

*they want to halt the experiments*

• **halte**

**peer** /piə(r)/ Verb

to *peer* at something or someone means to look very carefully at them

*peering out, he saw an old man | he wiped the window and peered out | he bent down to peer at the spider*

• **regarder attentivement**

**approach** /ə'prəʊtʃ/ Verb

to *approach* someone or something means to move towards them so that you get close to them

*he saw an old man approaching him | the girl stood quite still as Marcus approached*

Noun: *approach* | Adjective: *approaching*

*Jess sat quietly, watching my approach | the sound of an approaching car*

• **approcher**

**chuckle** /'tʃʌk(ə)l/ Verb

to *chuckle* means to laugh quietly

Collocates: chuckle about/at something

*the old man chuckled | he was still chuckling about it | I chuckled to myself*

Noun: *chuckle*

*we had a little chuckle about it afterwards*

• **glousser**

**usher** /ʌʃə(r)/ Verb

to *usher* someone somewhere means to lead them there politely

*he was ushered into a magnificent palace | she ushered me to my seat | the waiter ushered us to our table*

Noun: *usher*

*we showed our tickets to the usher (the person in a cinema or theatre who shows you where your seats are)*

• **conduire**

**sparkle** /ˈspɑː(r)k(ə)l/ Verb

something that *sparkles* gives off flashes of bright light

*the golden walls were sparkling in the sunlight | the rings on her fingers sparkled | you should have seen his eyes sparkle when we told him*

Noun: *sparkle*

*wipe with a damp cloth to give your windows a sparkle*

• **étinceler**

**crammed** /kræmd/ Adjective

if something is *crammed* with things or people, it is very full of them and they are pressed closely together

Collocates: be *crammed* full

*the place was crammed with tourists | bags crammed full of food | the drawers were crammed full*

Verb: *cram*

*I crammed all the clothes into my suitcase*

• **bondé**

**reluctantly** /rɪˈlʌktəntli/ Adverb

if you do something *reluctantly*, you do it even though you do not really want to

Collocates: *reluctantly* agree/accept

*he came with us, rather reluctantly | the Board reluctantly accepted her resignation*

Adjective: *reluctant* | Noun: *reluctance*

Collocates: be *reluctant* to do something | with *reluctance* | great *reluctance*

*I was a bit reluctant to talk about it | she accepted with some slight show of reluctance*

• **à contrecœur**

**cling** /klɪŋ/ Verb

to *cling* to something means to hold onto it tightly

*he was clinging onto the enormous rope | I clung to the edge of my seat | we clung together*

• **s'accrocher**

**lump** /lʌmp/ Noun

a *lump* of something is a small solid piece of it, usually with an irregular shape

*a lump of coal | go to the doctor if you find a lump*

Adjective: *lumpy*

*a lumpy mattress*

• **morceau**

**dissuade** /dɪ'sweɪd/ Verb

to *dissuade* someone means to persuade them not to do something

Collocates: *dissuade* someone from (doing) something  
*she couldn't dissuade her husband | I tried to dissuade him from leaving*

Noun: *dissuasion*

*try using dissuasion rather than outright bans*

• **dissuader**

**STUDENT'S BOOK PAGES 128–129**

**jackpot** /ˈdʒæk.pɒt/ Noun

the *jackpot* is the biggest amount of money that can be won in a single game or lottery. You can say that someone has *hit the jackpot* when they are suddenly very lucky or successful

Collocates: win the *jackpot* | hit the *jackpot*

*a ticket matching all six numbers won the jackpot | he hit the jackpot when he got that job*

• **jackpot**

**heritage** /ˈherɪtɪdʒ/ Noun uncount

a country's *heritage* is its cultural traditions that have developed over a long time, its important and historical buildings, and its sense of its own history

Collocates: a rich *heritage* | a national/cultural *heritage* | preserve/protect one's *heritage*

*buildings that are part of our heritage | the country's rich cultural heritage*

• **patrimoine**

**subsidise** /ˈsʌbsɪdaɪz/ Verb

if a government *subsidises* activities or businesses, it provides them with extra money that they need to survive but which they cannot get from their own earnings. Sometimes this is to enable manufacturers to sell goods at lower prices

Collocates: heavily *subsidise* something

*Ontario has subsidised solar power energy | the department subsidises higher education through student loan programmes*

Noun: *subsidy* | Adjective: *subsidised* | Noun: *subsidisation*  
*an agricultural subsidy | they live in a subsidised flat | he actively pursued government subsidisation*

• **subventionner**



**dubious** /'dju:biəs/ Adjective

if you think something is *dubious*, you are not sure that it is true or correct. If you are *dubious* about something, you are not sure if it is true or correct

*that seems a bit dubious to me | the information was highly dubious | the waiter looked dubious for a moment*

Adverb: *dubiously*

*the chief shook his head dubiously*

• **dubitatif**

**gamble** /'gæmb(ə)/ Verb

to *gamble* means to risk money in the hope of winning more money. To *gamble* also means to do something that has risks and will only be successful if certain things happen

*I don't gamble at casinos | people are gambling with their lives | he doesn't smoke, drink, or gamble*

Noun: *gamble* | Noun: *gambler* | Noun: *gambling*

Collocates: a big/huge gamble | a desperate gamble | take a gamble | be a bit of a gamble

*I knew it was a bit of a gamble | his luck as a gambler had been extraordinary | gambling is a potentially addictive behaviour*

• **miser**

**odds** /ɒdz/ Noun plural

the *odds* are the numbers that show how much money you will win if a bet wins. The *odds* of something happening are how likely it is to happen

Collocates: the odds are against something | long/short odds

*Germany started the competition at very short odds (they were considered very likely to win) | the odds are in our favour*

• **chances**

**stake** /steɪk/ Noun

when you make a bet, your *stake* is the amount of money that you risk. The *stakes* are things you risk losing if something fails. You can say that something is *at stake* if you risk losing it

*a £10 stake | there's a lot at stake in this election*

• **jouer**

**junior** /'dʒu:niə(r)/ Noun

in some professions and organisations, the people who are just starting their careers or who have the lowest rank are called *juniors* because they do not have much experience and cannot do the most important tasks

*he's still a junior in the firm | the office junior*

• **subordonné**

**catch** /kætʃ/ Noun

a *catch* is a difficulty or problem that is not very obvious  
*it sounds brilliant – so what's the catch? | the catch is that you have to pay the whole cost within 48 hours*

• **piège**

**downplay** /,daʊn'pleɪ/ Verb

to *downplay* something means to try and make people think it is less bad or serious than it really is

*the marketing of lotteries downplays the odds against winning | official sources downplayed the numbers of casualties*

Synonym: *play down*

*a government official played down the report*

• **minimiser l'importance de**

**good cause** /,ɡʊd 'kɔ:z/ Noun

*good causes* are activities, organisations, and charities that operate without money from the government and that people think do a useful job for society

*it's a fundraiser for a good cause | the business raised over £25,000 for good causes last year*

• **bonne cause**

**misleading** /mɪs'li:dɪŋ/ Adjective

something that is *misleading* gives you a wrong impression and makes you believe something that is not true

Collocates: seriously/highly/wildly misleading | deliberately misleading

*the story was rather misleading | it accuses manufacturers of being deliberately misleading | dishonest and misleading blog posts*

Verb: *mislead*

Collocates: mislead someone about something | mislead someone into thinking something

*she deliberately misled us into believing she really owned the house*

• **trompeur**

**standpoint** /'stæn(d),pɔɪnt/ Noun

your *standpoint* is the particular way you have of thinking about a particular idea, event, or situation

*from that standpoint it's a good investment | from a design standpoint, this product is a disaster*

• **point de vue**